

School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2023-24 School Year	Budget Proposed for the 2024-25 School Year	Contingency Budget for the 2024-25 School Year *
Total Budgeted Amount, Not Including Separate Propositions	\$ 25,328,514	\$ 26,255,573	\$ 26,010,914
Increase/Decrease for the 2024-25 School Year		\$ 927,059	\$ 682,400
Percentage Increase/Decrease in Proposed Budget		3.66 %	2.69 %
Change in the Consumer Price Index		4.12%	
A. Proposed Levy to Support the Total Budgeted Amount	\$ 16,310,619	\$ 16,555,278	
B. Levy to Support Library Debt, if Applicable	-0-	-0-	
C. Levy for Non-Excludable Propositions, if Applicable **	-0-	-0-	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	-0-	-0-	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$ 16,310,619	\$ 16,555,278	\$ 16,310,619
F. Total Permissible Exclusions	\$ 578,516	\$ 677,012	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$ 16,055,385	\$ 16,054,614	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$ 15,732,103	\$ 15,878,266	
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$ 323,282	\$ 176,348	
Administrative Component	\$ 4,092,079	\$ 4,164,006	\$ 4,128,043
Program Component	\$17,387,488	\$ 18,037,212	\$ 17,960,016
Capital Component	\$ 3,848,947	\$ 4,054,355	\$ 3,922,855

* Provide a statement of assumptions made in projecting a contingency budget for the 2024-25 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law.

The Board of Education will review the expenditure budget and make decisions on those items to be included based on Education Law Section 2023. The tax levy increase would be \$0 and non-contingent items such as equipment and capital transfers would be removed in accordance with New York State Law.

** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)

Description	Amount
NONE	\$
	\$
	\$
	\$

Under the Budget Proposed for the 2024-25 School Year

Estimated Basic STAR Exemption Savings¹

Goshen: \$801 / Warwick: \$803

The annual budget vote for the fiscal year 2024-25 by the qualified voters of the Florida Union Free school district, Orange County, New York, will be held at the Memorial Building in said district on Tuesday, May 21, 2024 between the hours of 6:00am and 9:00pm, prevailing time, at which time the polls will be opened to vote by voting ballot or machine.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.